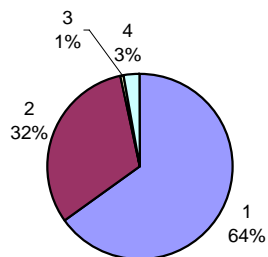


Summarized Statement of Financial Position

	March 31,	
	2008	2007
ASSETS	\$	\$
Cash	0	1,129,667
Investments	58,837,320	60,282,333
Accounts receivable	48,151	44,253
Capital assets	86,713	4,022
	58,972,184	61,460,275
LIABILITIES		
Bank overdraft	23,891	0
Accounts payable and accrued liabilities	321,732	554,601
Deferred revenue	1,750,685	2,744,111
Employee future benefits	139,700	139,700
	2,236,008	3,438,412
FUND BALANCES		
Invested in capital assets	86,713	4,022
Unrestricted	56,649,463	58,017,841
	56,736,176	58,021,863
	58,972,184	61,460,275

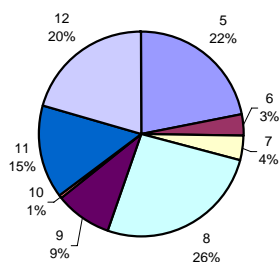
Summarized Statement of Operations

Year ended March 31, 2008



Revenues

1 Investment income	2,746,472
2 Amortization of deferred revenue	1,336,267
3 Other	32,836
4 Realized gain on investments	112,820
Total Revenues	4,228,395



Expenditures

5 Salaries and benefits	735,502
6 Travel	102,354
7 Building and office	134,155
8 Professional fees	873,404
9 Occupancy	292,312
10 Program costs	18,762
11 Grants	494,083
12 Contributions to external partners	680,591
Total Expenses	3,331,163

Net operating income

897,232

Unrealized gain on investments

(2,182,919)

Excess of expenditures over revenues for the year

(1,285,687)