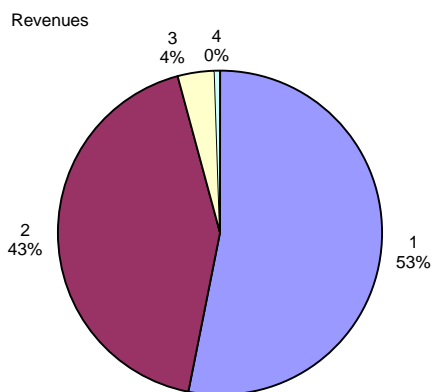


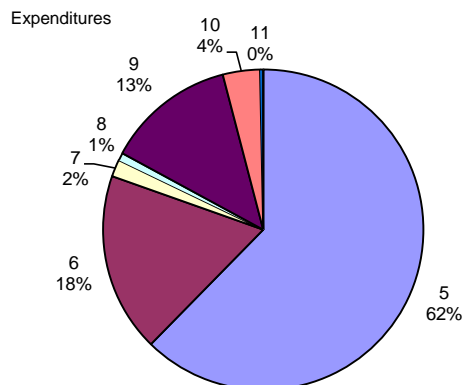
Summarized Statement of Financial Position	As at March 31,	
	2011	2010
<b>ASSETS</b>	\$	\$
Cash	955,720	828,840
Investments	58,150,637	56,087,631
Accounts receivable	161,751	58,008
Prepaid expenses	-	90,832
Capital assets	51,466	249,527
	<b>59,319,574</b>	<b>57,314,838</b>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	577,383	508,303
Deferred revenue	-	1,212,713
Due to Ministry of Health and Long-Term Care	353,963	
Employee future benefits	137,700	137,700
	1,069,046	1,858,716
<b>FUND BALANCES</b>		
Unrestricted	58,250,528	55,456,122
	58,250,528	55,456,122
	<b>59,319,574</b>	<b>57,314,838</b>

### SUMMARIZED STATEMENT OF OPERATIONS

Year ended March 31, 2011



REVENUES	\$
1 Investment income	4,701,615
2 Centre for Healthcare Quality Improvement	3,775,159
3 Amortization of deferred revenue	325,392
4 Other	46,610
<b>Total Revenues</b>	<b>8,848,776</b>



EXPENDITURES	
5 Centre for Healthcare Quality Improvement	3,775,159
6 Salaries and benefits	1,093,662
7 Travel	103,641
8 Building and office	47,133
9 Professional fees	788,528
10 Occupancy	227,122
11 Grants	19,125
<b>Total expenses</b>	<b>6,054,370</b>

**Excess of expenditures over revenues for the year** **2,794,406**