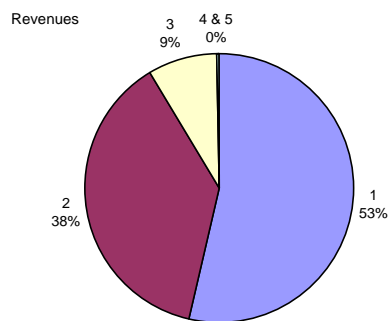


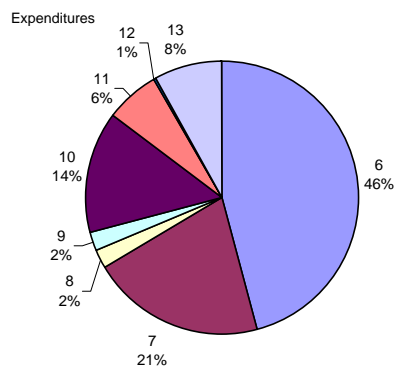
Summarized Statement of Financial Position	As at March 31,	
	2009	2008
<b>ASSETS</b>		
Cash	\$ 271,653	\$ -
Investments	52,689,006	58,837,320
Accounts receivable	43,841	48,151
Prepaid expenses	209,375	-
Capital assets	263,485	86,713
	<b>53,477,360</b>	<b>58,972,184</b>
<b>LIABILITIES</b>		
Bank overdraft	-	23,891
Accounts payable and accrued liabilities	328,132	321,732
Deferred revenue	973,207	1,750,685
Employee future benefits	137,700	139,700
	1,439,039	2,236,008
<b>FUND BALANCES</b>		
Invested in capital assets	263,485	86,713
Unrestricted	51,774,836	56,649,463
	<b>52,038,321</b>	<b>56,736,176</b>
	<b>53,477,360</b>	<b>58,972,184</b>

**SUMMARIZED STATEMENT OF OPERATIONS**

Year ended March 31, 2009



REVENUES	\$	
1 Investment income	2,745,069	1 2,745,069
2 Centre for Healthcare Quality Improvement	1,933,122	2 1,933,122
3 Amortization of deferred revenue	436,116	3 436,116
4 Other	25,806	4 & 5 12,344
5 Realized gain on investments	(13,462)	
<b>Total Revenues</b>	<b>5,126,651</b>	<b>5,126,651</b>



EXPENDITURES		
6 Centre for Healthcare Quality Improvement	1,933,122	6
7 Salaries and benefits	863,758	7
8 Travel	99,121	8
9 Building and office	85,314	9
10 Professional fees	607,300	10
11 Occupancy	267,784	11
12 Program costs	21,078	12
13 Grants	335,176	13
<b>Total expenses</b>	<b>4,212,653</b>	
<b>Net operating income</b>	<b>913,998</b>	
Unrealized gain on investments	(5,611,853)	
<b>Excess of expenditures over revenues for the year</b>	<b>(4,697,855)</b>	