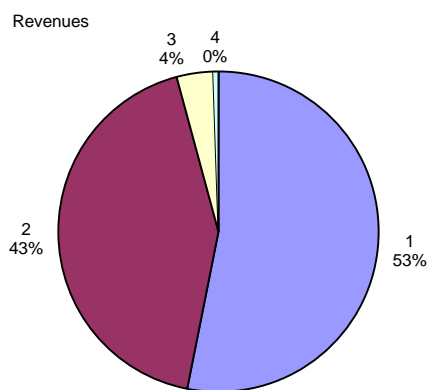


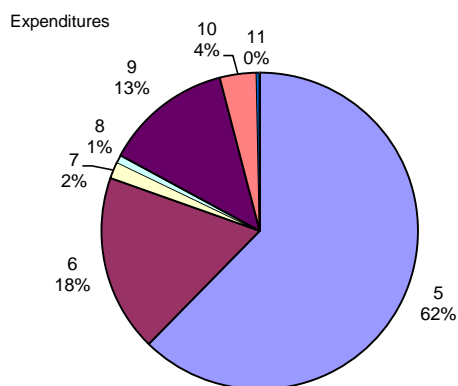
Summarized Statement of Financial Position	As at March 31,	
	2011	2010
ASSETS	\$	\$
Cash	955,720	828,840
Investments	58,150,637	56,087,631
Accounts receivable	58,008	58,008
Prepaid expenses	90,832	90,832
Capital assets	249,527	249,527
	59,504,724	57,314,838
LIABILITIES		
Accounts payable and accrued liabilities	577,383	508,303
Deferred revenue	-	1,212,713
Due to Ministry of Health and Long-Term Care	353,963	
Employee future benefits	137,700	137,700
	1,069,046	1,858,716
FUND BALANCES		
Unrestricted	58,250,528	55,456,122
	58,250,528	55,456,122
	59,319,574	57,314,838

SUMMARIZED STATEMENT OF OPERATIONS

Year ended March 31, 2011



REVENUES	\$
1 Investment income	4,701,615
2 Centre for Healthcare Quality Improvement	3,775,159
3 Amortization of deferred revenue	325,392
4 Other	46,610
Total Revenues	8,848,776



EXPENDITURES	
5 Centre for Healthcare Quality Improvement	3,775,159
6 Salaries and benefits	1,093,662
7 Travel	103,641
8 Building and office	47,133
9 Professional fees	788,528
10 Occupancy	227,122
11 Grants	19,125
Total expenses	6,054,370

Excess of expenditures over revenues for the year **2,794,406**