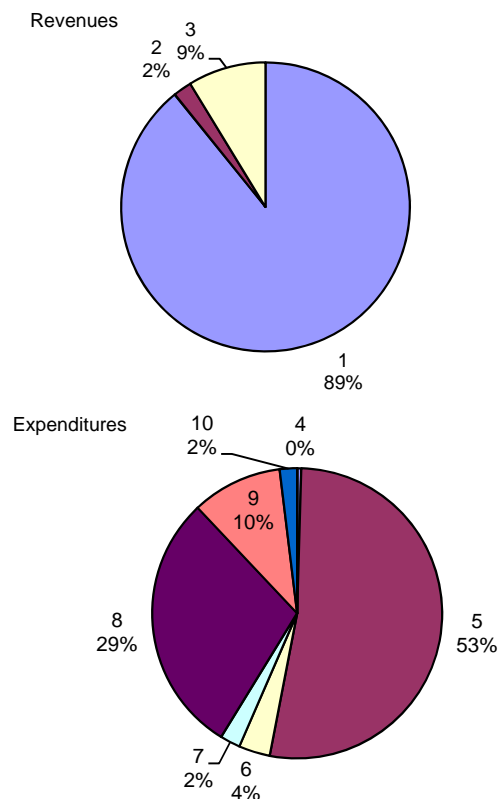


Summarized Statement of Financial Position	As at March 31,	
	2012	2011
<b>ASSETS</b>	\$	\$
Cash	171,023	955,720
Investments	56,661,902	58,150,637
Accounts receivable	107,118	161,751
Capital assets	40,437	51,466
	<b>56,980,480</b>	<b>59,319,574</b>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	383,381	577,383
Deferred revenue	-	-
Due to Ministry of Health and Long-Term Care	-	353,963
Employee future benefits	134,200	137,700
	<b>517,581</b>	<b>1,069,046</b>
<b>FUND BALANCES</b>		
Unrestricted	56,462,899	58,250,528
	<b>56,462,899</b>	<b>58,250,528</b>
	<b>56,980,480</b>	<b>59,319,574</b>

#### SUMMARIZED STATEMENT OF OPERATIONS

Year ended March 31, 2012



REVENUES	\$
1 Investment income	462,714
2 Centre for Healthcare Quality Improvement	10,793
3 Other	45,225
<b>Total Revenues</b>	<b>518,732</b>

EXPENDITURES	
4 Centre for Healthcare Quality Improvement	10,793
5 Salaries and benefits	1,212,580
6 Travel	80,367
7 Building and office	52,029
8 Professional fees	673,472
9 Occupancy	232,116
10 Contributions to External Partners	45,000
<b>Total expenses</b>	<b>2,306,357</b>

**Excess of expenditures over revenues for the year** **(1,787,625)**