

# *Tinkham & Associates LLP*

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## **Independent Auditor's Report on Summarized Financial Statements**

To the Members of  
**The Change Foundation**

The accompanying summarized financial statements, which comprise the summarized statement of financial position as at March 31, 2015, and summarized statement of operations for the year then ended are derived from the audited financial statements of The Change Foundation for the year ended March 31, 2015. We expressed an unmodified audit opinion on those financial statements in our report dated June 22, 2015.

The summarized financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summarized financial statements, therefore, is not a substitute for reading the audited financial statements of The Change Foundation.

### **Management's Responsibility for the Summarized Financial Statements**

Management is responsible for the preparation of a summary of the audited financial statements on the following basis.

The summarized financial statements include all information contained in the complete audited financial statements, except for comparative figures for the year ended March 31, 2014 in the statement of operations, a statement of changes in fund balance, a cash flow statement, notes and other explanatory information.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the summarized financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

### **Opinion**

In our opinion, the summarized financial statements derived from the audited financial statements of The Change Foundation for the year ended March 31, 2015 are a fair summary of those financial statements on the basis described above.

TORONTO, Ontario

June 29, 2015

*Tinkham & Associates LLP*  
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**Licensed Public Accountants**